

COVID-19



COVID-19 SUPPORT INITIATIVES FOR YOU & YOUR BUSINESS

A comprehensive guide to relief funding and support offered by Standard Bank and other organisations.

UPDATED: 22 MAY 2020





CONTENTS

CONTENTS



PERSONAL RELIEF & SUPPORT

- Personal Lending Relief
- Reduced Banking Fees
- Insurance Premium Relief



BUSINESS RELIEF & SUPPORT

- Business Payment & Fee Relief
- Business Tax Relief
- Covid-19 Business & SMME Support Initiatives
- Industry-Specific Support

- INSIGHTS & SUPPORT
- DISCLAIMER





PERSONAL



BUSINESS



PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

1



➤ INSIGHTS & SUPPORT

➤ DISCLAIMER

– INSIGHTS & SUPPORT

– Disclaimer





PERSONAL



BUSINESS



PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

PERSONAL MARKETS: EARNERS OF LESS THAN R7 500PM

Standard Bank is offering a payment holiday* on personal lending products from 01 April until 30 June 2020.

HOW IT WORKS

- We are helping our customers who are most sensitive to market shocks with automatic relief.
- This payment holiday includes the following facilities: revolving credit plan, access loan, vehicle asset finance, card and home loans.

THE AMOUNT AVAILABLE

- No specific amount.
- Dependent on the repayment amount.

WHO IS ELIGIBLE

- Customers who have personal lending products with Standard Bank and who earn R7 500 or less per month, automatically qualify for this offer.

HOW TO APPLY

Email Standard Bank:
debtcarecentre@standardbank.co.za

Call: 086 011 4000

Or contact your designated relationship banker.



Note: *Payment will be deferred for 90-days and interest and fees accrued over this period will be capitalised on the client's lending account.





PERSONAL



BUSINESS

PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

– INSIGHTS & SUPPORT

– Disclaimer

PERSONAL PAYMENT & FEE RELIEF

PERSONAL MARKETS: EARNERS OF MORE THAN R7 500PM



Standard Bank is offering a range of relief measures ranging from payment holidays* to debt consolidation.

HOW IT WORKS

- Tailor-made relief packages, assessed on a case-by-case basis.

THE AMOUNT AVAILABLE

- No specific amount.
- Relief is tailored to the applicant.

WHO IS ELIGIBLE

- All personal clients earning more than R7 500 per month, who did not qualify for an automatic payment holiday.

Note: *Payment will be deferred for 90-days and interest and fees accrued over this period will be capitalised on the client's lending account.

HOW TO APPLY

Email Standard Bank:
debtcarecentre@standardbank.co.za

Call: **086 011 4000**

Or contact your designated relationship banker.





PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

RELIEF ON PERSONAL TERM LOANS & AFFORDABLE HOUSING LOANS*

Standard Bank will provide discretionary relief on credit agreement installments for up to three months if you are unable to earn any income. The relief is for customers who have received the applicable Housing Loans and Personal Term Loans prior to 9 August 2017, where taking out Credit Life Policy was compulsory.

HOW IT WORKS

- 3 months cover for retrenchment or inability to earn income (pre-2017).
- Available for the period 1 April 2020 to 30 June 2020.

RELIEF PROVIDED:

- Relief in respect of installments on Personal Term Loans and Affordable Housing Loans on successful claims for a period of up to 3 months (1 April to 30 June 2020).
- Installments will include loan repayment, interest, administration fee and Credit Life Insurance premium.

WHO IS ELIGIBLE

- Clients that have associated compulsory Credit Life solutions with Standard Bank for Personal Term Loans and Affordable Housing Loans (customers who had a combined income of <R25,000 when the loan was obtained) granted before 9 August 2017.
- Clients unable to earn any income between 1 April and 30 June.

Note: *These relief payments fall outside the Credit Life Insurance policies

HOW TO APPLY

Claims are to be submitted via Standard Bank Insurance Brokers (SBIB)

Should you wish to make a claim, please contact us on CreditLifeDDDR@standardbank.co.za

To find out more visit: <https://bit.ly/2JIPEC3>





PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- [SMME Business Owners](#)
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

RELIEF ON PERSONAL TERM LOANS FOR SMME BUSINESS OWNERS

Small businesses are among those who will be hardest hit by the COVID-19 pandemic, especially during a national lock-down. That’s why we are supporting the owners of SMMEs in their personal capacity.

HOW IT WORKS

- Automatic 90-day payment holiday for qualifying customers.

RELIEF PROVIDED

- The installment relief will defer payments on credit cards, home loans, personal loans and vehicle loan payments held with us from 1 April to 30 June 2020 for qualifying customers. Interest and fees will accrue over this time.

WHO IS ELIGIBLE

- Standard Bank Business Current account holders that are the owners of a small business with a turnover under R20 million a year; and
- Who have a Standard Bank credit card, home loan, personal loan and/or vehicle loan; and
- Whose accounts were not in arrears as at 31 March 2020.

HOW TO APPLY

This is an automatic offer.

For more information, contact your Relationship Manager.





PERSONAL



BUSINESS

PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- [Student Loans](#)

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

– INSIGHTS & SUPPORT

– Disclaimer

PERSONAL PAYMENT & FEE RELIEF

STUDENT LOANS



As part of Standard Bank’s ongoing commitment to its clients, we are offering installment relief to our existing Student Loan clients who meet the requisite criteria.

HOW IT WORKS

- Installment relief on Student Loan(s) from 1 April until 30 June 2020.
- Interest and fees will be waived from 1 April to 30 June 2020.

THE AMOUNT AVAILABLE

- No specific amount.
- Dependent on the repayment amount.

WHO IS ELIGIBLE

Available to clients who meet the following criteria:

- You as the student are still studying full time; paying interest and fees only; and
- You are in good standing with the Bank, with your loan payments up-to-date as at 31 March 2020.

HOW TO APPLY

The installment relief will be an automatic offer that requires no action from you.

For more information, visit the [Covid-19 Student Loan Relief webpage](#).





PERSONAL



BUSINESS

PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- [ATM Cash Withdrawals](#)
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

– INSIGHTS & SUPPORT

– Disclaimer

PERSONAL PAYMENT & FEE RELIEF

ATM CASH WITHDRAWAL SASWITCH FEE



Standard Bank will be waiving Saswitch fees during the national lockdown period. There will be no extra charge for ATM withdrawals at another Bank.

HOW IT WORKS

- Visit any ATM at any bank and there will be no extra Saswitch fee charge.

WHO IS ELIGIBLE

- All clients using non-Standard Bank ATMs.





PERSONAL



BUSINESS

PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- [Reduced Banking Fees](#)

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

REDUCED BANKING FEES



Open a new MyMo account before 15 June 2020 and get banking fees waived for 6-months.

HOW IT WORKS

- Enjoy reduced banking fees on your new MyMo account for 6-months.

RELIEF AVAILABLE

- Zero ATM cash withdrawal fees up to R2 000 at Standard Bank ATMs.
- Zero monthly account fees.
- Zero fees when sending an Instant Money voucher up to R1 000.

WHO IS ELIGIBLE

- All account holders who open a new MyMo account between 29 April and 15 June 2020.



HOW TO APPLY

Apply for a new MyMo account in branch or online.





PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

CREDIT LIFE INSURANCE*



Credit life insurance protection is a solution to help ensure that your credit repayments are covered when unforeseen events affect your ability to earn an income – for example, if you are unable to earn an income due to disability, critical illness, retrenchment or death.

HOW IT WORKS

- If your loan was granted after 9 August 2017 and the terms of the loan required compulsory comprehensive credit life insurance cover, our comprehensive credit life insurance product will cover installments for up to 12 months in the event of you becoming unable to earn any income. Our lending products that require compulsory credit life insurance include all Personal Term Loans and Home Loans to customers who have a combined income of less than R25 000.
- If your Housing Loan or Personal Term loan was granted prior to 9 August 2017 we will provide discretionary relief on your credit agreement installments for up to three months if you are unable to earn any income. This discretionary relief will be available in the period between 1 April 2020 to 30 June 2020 to assist you during these unprecedented times. These installment relief payments fall outside the credit life insurance policies.
- If you chose to take out a voluntary credit life insurance policy linked to any of your other lending products such as Home Loans, Credit Cards, Vehicle and Asset Finance, Student Loans and Revolving Personal Loans, please review your policy terms to understand the events that you are covered for.

WHO IS ELIGIBLE

- Clients that have associated Credit Life solutions** with Standard Bank.

Note: *Credit Life Insurance is a type of insurance protection/cover that can provide cover for debt repayments in the event of death, disability, unemployment (retrenchment), inability to earn an income and dread disease.

**The Credit Life Insurance policies are underwritten by Liberty Group Limited. The Standard Bank of South Africa Limited is a juristic representative of Standard Bank Insurance Brokers.

HOW TO APPLY

To find out more visit:
<https://bit.ly/2JIPEC3>





PERSONAL



BUSINESS

PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

– INSIGHTS & SUPPORT

– Disclaimer

PERSONAL PAYMENT & FEE RELIEF

FUNERAL PLAN PAYMENT DEFERMENT



Tailored relief for existing Funeral Plan policy holders.

HOW IT WORKS:

- Should you find yourself in a position where you're unable to pay your monthly Funeral Plan premium, please contact us for assistance.

WHO IS ELIGIBLE

- Clients who are in financial distress.



HOW TO APPLY

Email us at:

Services.SBIBservices@standardbank.co.za





PERSONAL



BUSINESS

PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

– INSIGHTS & SUPPORT

– Disclaimer

PERSONAL PAYMENT & FEE RELIEF

HOME INSURANCE EXCESS RELIEF



Get 10% off of your excess for claims on fire, geyser, pipe bursts and compromised security.

HOW IT WORKS

- Relief off home insurance excess for qualifying clients including fire damage, geyser or pipe bursts and compromised security.

THE AMOUNT AVAILABLE

- 10% off your excess payment on a home insurance claim until 30 June 2020.

WHO IS ELIGIBLE

- Clients with home loans of less than R1 million.



HOW TO APPLY

Find out more:

<https://www.standardbank.co.za/southafrica/personal/covid-19/support/insurance-relief>





PERSONAL



BUSINESS

PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- [Car Insurance Cashback](#)
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

CAR INSURANCE CASHBACK



Get 25% of premiums back in cash for all car insurance premiums paid during the lockdown period.

HOW IT WORKS

- Receive cash back on car insurance premiums made during lockdown until 31 May 2020.
- 25% will be refunded to you within 14 days after the lockdown ends.
- Future cash back is being considered and will be communicated to clients.

THE AMOUNT AVAILABLE

- Receive 25% of your car insurance premiums made during the lockdown, paid back to you in cash until 31 May 2020.

WHO IS ELIGIBLE

- Any clients with car insurance through Standard Bank, i.e. policies underwritten by Standard Insurance Limited, automatically qualify for this offer.



HOW TO APPLY

Find out more:

<https://www.standardbank.co.za/southafrica/personal/covid-19/support/insurance-relief>





PERSONAL



BUSINESS



PERSONAL PAYMENT & FEE RELIEF

– Personal Lending Relief

- Earners of less than R7 500 pm
- Earners of more than R7 500 pm
- Relief on Personal Term Loans & Affordable Housing Loans
- SMME Business Owners
- Student Loans

– Reduced Banking Fees

- ATM Cash Withdrawals
- Reduced Banking Fees

– Insurance Premium Relief

- Credit Life Insurance
- Funeral Plan Payment Deferment
- Home Insurance Excess Relief
- Car Insurance Cashback
- Car Insurance Excess Relief

PERSONAL PAYMENT & FEE RELIEF

CAR INSURANCE EXCESS RELIEF

Get 10% off of the excess for your vehicle claims.

HOW IT WORKS

- Relief off car insurance excess for qualifying clients.

THE AMOUNT AVAILABLE

- 10% off your excess payment on a car insurance claim until 30 June 2020.

WHO IS ELIGIBLE

- Clients with vehicles of an insured value of less than R150 000.

HOW TO APPLY

Find out more:
<https://www.standardbank.co.za/southafrica/personal/covid-19/support/insurance-relief>





BUSINESS PAYMENT & FEE RELIEF

- Commercial Card Offering
- Merchant Solutions
- SimplyBlu Sign-Up Fee Waiver
- SMME Payment Relief
 - With a Turnover Under R20m p.a.
 - With a Turnover Over R20m p.a.
- Trade Relief for Importers

BUSINESS PAYMENT & FEE RELIEF

1

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT



- **INSIGHTS & SUPPORT**
- **DISCLAIMER**

- **INSIGHTS & SUPPORT**
- Disclaimer





BUSINESS PAYMENT & FEE RELIEF

COMMERCIAL CARD OFFERING

Standard Bank is offering a payment holiday* to our Small Enterprise clients from 1 April to 30 June 2020. These include the Corporate Structure Base (Charge Card) and the One Man Business SE Credit Card.

BUSINESS PAYMENT & FEE RELIEF

- Commercial Card Offering
- Merchant Solutions
- SimplyBlu Sign-Up Fee Waiver
- SMME Payment Relief
 - With a Turnover Under R20m p.a.
 - With a Turnover Over R20m p.a.
- Trade Relief for Importers

HOW IT WORKS

- You will need to Opt-Into benefit from the payment holiday and not Opt-Out as for other loans.

THE AMOUNT AVAILABLE

- Credit limit will depend on the amount required by you, the client.

WHO IS ELIGIBLE

- Small Enterprise Customers with an annual turnover under R20 million.

HOW TO APPLY

If you require assistance with Covid-19-related relief, please contact your Relationship Manager.



BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

Note: *Payment will be deferred for 90-days and interest and fees accrued over this period will be capitalised on the client's lending account.





MERCHANT SOLUTIONS FEE RELIEF

We are providing merchants with relief for the month of April 2020.

BUSINESS PAYMENT & FEE RELIEF

- Commercial Card Offering
- [Merchant Solutions](#)
- SimplyBlu Sign-Up Fee Waiver
- SMME Payment Relief
 - With a Turnover Under R20m p.a.
 - With a Turnover Over R20m p.a.
- Trade Relief for Importers

HOW IT WORKS

- Standard Bank is waiving device rental and minimum merchant commission fees for the month of April 2020.

WHO IS ELIGIBLE

- Applies only to businesses not trading during the lockdown (businesses classified as non-essential by Government).

HOW TO APPLY

Contact the help desk for more information on: 0861 001 200



BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer





BUSINESS PAYMENT & FEE RELIEF

SIMPLYBLU SIGN-UP FEE WAIVER

We're making it easier for businesses to establish their e-commerce presence with SimplyBlu*, a Standard Bank offering.

BUSINESS PAYMENT & FEE RELIEF

- Commercial Card Offering
- Merchant Solutions
- [SimplyBlu Sign-Up Fee Waiver](#)
- SMME Payment Relief
 - With a Turnover Under R20m p.a.
 - With a Turnover Over R20m p.a.
- Trade Relief for Importers

HOW IT WORKS

- All the benefits of SimplyBlu will be free until 30 June 2020 (T&C's apply).

THE AMOUNT AVAILABLE

- We are waiving the SimplyBlu sign-up fee of R350 for the period 1 April to 30 June 2020.

WHO IS ELIGIBLE

- The waiver applies to all Standard Bank business customers.

HOW TO APPLY

Complete the online application:
www.getsimplyblu.co.za



BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

Note: *SimplyBlu is a Standard Bank offering that supports creating an online/ eCommerce platform for small businesses.



BUSINESS PAYMENT & FEE RELIEF

SMME PAYMENT RELIEF: TURNOVER UNDER R20m

Standard Bank is offering payment relief to our Small Enterprise customers through a payment holiday* from 1 April until 30 June 2020.

BUSINESS PAYMENT & FEE RELIEF

- Commercial Card Offering
- Merchant Solutions
- SimplyBlu Sign-Up Fee Waiver
- SMME Payment Relief
 - With a Turnover Under R20m p.a.
 - With a Turnover Over R20m p.a.
- Trade Relief for Importers

HOW IT WORKS

- An automatic 90-day business loan payment holiday from 1 April until 30 June 2020.

THE AMOUNT AVAILABLE

Current monthly installments for three months, from 1 April until 30 June 2020 on the following products:**

- Business Revolving Credit Medium Term Loans
- Business Term Loans
- Vehicle and Asset Finance
- Commercial Card
- Commercial Property Finance
- BizFlex.

WHO IS ELIGIBLE

- Small Enterprise Customers with turnover of less than R20 million per annum; and
- Customers whose account were not in arrears as at 31 March 2020.

Note: *Payment will be deferred for 90-days and interest and fees accrued over this period will be capitalised on the client's lending account.

**Overdrafts are excluded.

HOW TO APPLY

The payment holiday will be implemented automatically for qualifying customers, unless the opt out option is initiated.

For more information, contact your Relationship Manager.



BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer



BUSINESS PAYMENT & FEE RELIEF

SMME PAYMENT RELIEF: TURNOVER OVER R20m

Standard Bank is offering a range of relief measures including payment holidays* and debt consolidation.

BUSINESS PAYMENT & FEE RELIEF

- Commercial Card Offering
- Merchant Solutions
- SimplyBlu Sign-Up Fee Waiver
- SMMEs Payment Relief
 - With a Turnover Under R20m p.a.
 - With a Turnover Over R20m p.a.
- Trade Relief for Importers

HOW IT WORKS

- Debt repayments will be deferred for an agreed period.

THE AMOUNT AVAILABLE

Current monthly installments for next three months, from 1 April until 30 June 2020 on the following products**:

- Business Revolving Credit Medium Term Loans
- Business Term Loans
- Vehicle and Asset Finance
- Commercial Card
- Commercial Property Finance
- BizFlex.

WHO IS ELIGIBLE

- All SMME clients with turnover greater than R20m, who did not qualify for the automatic payment holiday.

HOW TO APPLY

For more information, contact your Relationship Manager.

Or Call:
086 011 4000



Note: *Payment will be deferred for 90-days and interest and fees accrued over this period will be capitalised on the client's lending account.

**Overdrafts are excluded.

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer



TRADE RELIEF FOR IMPORTERS

Standard Bank is offering importers special relief from 1 April to 30 June 2020.

BUSINESS PAYMENT & FEE RELIEF

- Commercial Card Offering
- Merchant Solutions
- SimplyBlu Sign-Up Fee Waiver
- SMMEs Payment Relief
 - With a Turnover Under R20m p.a.
 - With a Turnover Over R20m p.a.
- [Trade Relief for Importers](#)

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

HOW IT WORKS

- To assist qualifying importing clients to mitigate risk and protect cash flow, you will pay no issuance fees on new import Letters of Credit issued between 1 April and 30 June 2020.
- To navigate the complexities in the import process, you will also gain access to our exclusive import ecosystem controllers, who will help you manage each import, for free from 1 April to 30 June 2020.

THE AMOUNT AVAILABLE

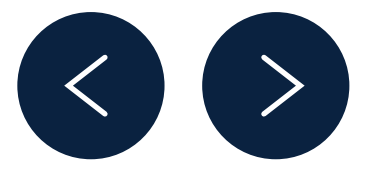
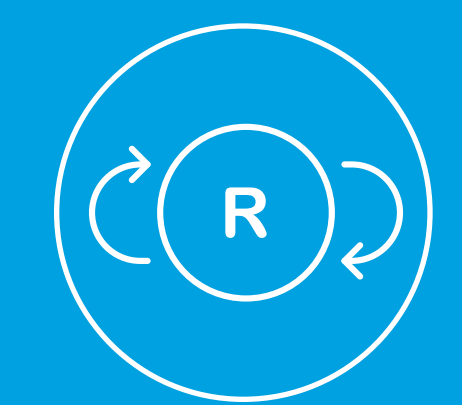
- Zero issuance fees on new import Letters of Credit for 90-days.
- Access to exclusive import ecosystem controllers for free.

WHO IS ELIGIBLE

- Qualifying importing clients.

HOW TO APPLY

For more information, contact your Relationship Manager.





BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

- Employment Tax Incentive (ETI) Relief
- PAYE Deferral
- Provisional Tax Payments Deferral
- Additional SARS Tax Relief Measures

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

BUSINESS TAX RELIEF

2



- INSIGHTS & SUPPORT
- DISCLAIMER



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

- Employment Tax Incentive (ETI) Relief
- PAYE Deferral
- Provisional Tax Payments Deferral
- Additional SARS Tax Relief Measures

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

BUSINESS TAX RELIEF

EMPLOYMENT TAX INCENTIVE (ETI) RELIEF

An increased ETI subsidy of up to R750 per month for eligible employees, or an ETI subsidy for employees not generally qualifying for ETI relief (i.e. widened scope) during the four-month period of 1 April to 31 July 2020 for employees between 18 and 65, earning below R6 500 per month.

HOW IT WORKS

- Relief as per the Draft Disaster Management Tax Relief Administration Bill and the SARS media statement issued on 23 April 2020 (subject to detailed provisions as per the ETI Act).

THE AMOUNT AVAILABLE

- Increased ETI subsidies up to R750 per month for eligible employees.
- Income must be less than R6 500 per month.

WHO IS ELIGIBLE

- Available to qualifying employers.
- Employer can claim ETI relief in respect of qualifying employees up to the age of 65.

HOW TO APPLY

Call the SARS Contact Centre:
0800 007 277





BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

- Employment Tax Incentive (ETI) Relief
- PAYE Deferral
- Provisional Tax payment deferral
- Additional SARS Tax Relief Measures

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

BUSINESS TAX RELIEF
PAYE DEFERRAL

Qualifying* taxpayers will be allowed to defer 35% of their pay-as-you-earn (PAYE) liabilities in respect of the four-month period (remuneration paid in respect of April to July 2020) without incurring penalties or interest.

HOW IT WORKS

- Relief as per the Draft Disaster Management Tax Relief Administration Bill and the SARS media statement issued on 23 April 2020.
- More guidance is expected from SARS pertaining implementation from a tax submission perspective.

THE AMOUNT AVAILABLE

- As set out in the legislation to assist with alleviating cash flow burdens (no specific amount).
- The deferred PAYE liability must be paid to the South African Revenue Service (SARS) in equal installments over the 6-month period commencing on 1 August 2020 (i.e. the first payment must be made by no later than 7 September 2020).

WHO IS ELIGIBLE

- Tax compliant businesses with a turnover of less than R100 million.

Note: *Company, trust, partnership or individuals with a gross income of <R100 million, of not more than 10% derived from interest, dividends, rentals or remuneration.

HOW TO APPLY

Call the SARS Contact Centre:
0800 007 277





BUSINESS TAX RELIEF

PROVISIONAL TAX PAYMENTS DEFERRAL

Provides deferral of provisional tax payments for qualifying taxpayers.

BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

- Employment Tax Incentive (ETI) Relief
- PAYE Deferral
- Provisional Tax Payments Deferral
- Additional SARS Tax Relief Measures

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

HOW IT WORKS

- 15% deferral instead of 50% of its estimated liability as its first provisional tax payment; and
- 65% deferral instead of 100% of its estimated tax liability as its second provisional tax payment.
- The provisional tax that is deferred must be paid after the end of the year of assessment as a third provisional tax payment.
- Relief as per the Draft Disaster Management Tax Relief Administration Bill.
- Tax payers who submit provisional tax estimates must remember that they may be called upon by SARS to justify their estimates.

THE AMOUNT AVAILABLE

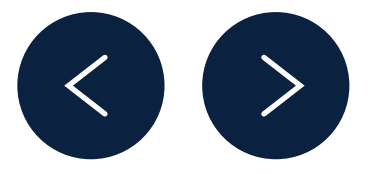
- As set out in the legislation to assist with alleviating cash flow burdens (no specific amount).

WHO IS ELIGIBLE

- Tax compliant businesses with a turnover of less than R100 million.

HOW TO APPLY

Call the SARS Contact Centre:
0800 007 277





BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

- Employment Tax Incentive (ETI) Relief
- PAYE Deferral
- Provisional Tax Payments Deferral
- [Additional SARS Tax Relief Measures](#)

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

BUSINESS TAX RELIEF

ADDITIONAL SARS TAX RELIEF MEASURES

Additional SARS Tax Relief Measures, including payment holidays, fast-tracked VAT refunds and payment deferrals.

RELIEF AVAILABLE

- A 4-month holiday for companies' skills development levy contributions (1% of total salaries) from 1 May to 31 August 2020.
- VAT refunds will be fast tracked and smaller VAT vendors that are in a net refund position will temporarily be permitted to file monthly VAT returns instead of once every two months (SARS systems for allowing this should be in place in May 2020).
- A 3-month deferral for filing and first payment of carbon tax (to be delayed from 31 July 2020 to 31 October 2020).
- A deferral for the payment of excise taxes on alcoholic beverages and tobacco products. Payments due in May and June 2020 will be deferred by 90 days for excise compliant businesses to more closely align tax payments through the duty at source system (excise duties are imposed at the point of production) with retail sales.
- No penalties will be applied for late payments if tax payers can show they were disadvantaged by the Covid-19 pandemic.
- Postponing the implementation of some Budget 2020 measures to at least 1 January 2022 (initially proposed to become effective from tax years commencing on/after 1 January 2021):
 - Restricting net interest expense deductions to 30% of earnings; and
 - Limiting the use of assessed losses carried forward to 80% of taxable income.
- Case-by-case application to SARS for waiving of penalties for larger business (gross income of >R100 million) that can show they are

incapable of making payment due to the COVID-19 disaster may apply directly to SARS to defer tax payments without incurring penalties. Similarly businesses with a gross income of <R100 million can apply for an additional deferral of payments without incurring penalties.

- Expanding access to living annuity funds: Individuals who receive funds from a living annuity will temporarily be allowed to immediately either increase (up to a maximum of 20% from 17.5%) or decrease (down to a minimum of 0.5% from 2.5%) the proportion they receive as annuity income, instead of waiting up to one year until their next contract 'anniversary date'. This will assist individuals who either need cash flow immediately or who do not want to be forced to sell after their investments have underperformed.

THE AMOUNT AVAILABLE

- As set out in the legislation to assist with alleviating cash flow burdens (no specific amount).

WHO IS ELIGIBLE

- All taxpayers can make use of these tax relief measures.

CONTACT

- Call the SARS Contact Centre: 0800 007 277





BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
- Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

3



- INSIGHTS & SUPPORT
- DISCLAIMER



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

– **Financial Support Initiatives**

- COVID-19 Term Loan
- South African Future Trust (SAFT)

– **Funds, Programmes & Support Initiatives**

– **Covid-19 Employer/Employee Support Initiatives**

INDUSTRY-SPECIFIC SUPPORT

– INSIGHTS & SUPPORT

– Disclaimer

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

COVID-19 TERM LOAN



Standard Bank is offering Term Loans to businesses affected by Covid-19.

HOW IT WORKS

- Standard Bank is offering a loan linked to the Prime Interest rate, to help cover operating expenses such as salaries, rent and lease agreements, contracts with suppliers, utilities, etc for 3-months of your business operations.
- These loans are repayable over 60-months after an initial 6-month payment holiday.

THE AMOUNT AVAILABLE

- There is no maximum loan amount.
- Businesses need to meet all qualifying criteria and can only apply for 3-months' operating expenses.

WHO IS ELIGIBLE

Companies that:

- Are a company, statutory body corporate, close corporation, a sole proprietorship, trust or partnership, association, joint venture or any similar entity, but excluding state-owned entities, listed companies and companies with capital market funders or funding instruments.
- Have an existing banking relationship with Standard Bank.
- Have an annual turnover of R300m or less, measured at a group level.

- Are in good standing with the Bank as at 29 February 2020.
- Are registered with the South African Revenue Service (SARS).
- Have no existing capacity to borrow that can help alleviate financial distress; this means that you do not have an existing overdraft facility(ies) and / or other general short term banking facilities that you can use for working capital purposes.
- Are in a state of financial distress due to being negatively impacted by the COVID-19 lockdown and the resultant slowdown in the economy.

HOW TO APPLY

Applications can be submitted on the Standard Bank COVID-19 website:

www.standardbank.co.za/southafrica/business/covid-19/support/covid-19-business-term-loan





COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

SOUTH AFRICAN FUTURE TRUST (SAFT)

SAFT is providing a 5-year interest-free loan for SMMEs, for the purpose of supporting permanent employees of businesses affected by Covid-19.

HOW IT WORKS

- Approved payments will be dispersed to directly to employees, however employees are not liable for repayment of the loan.
- Businesses need to pay back this interest-free loan by 31 December 2025, as either a lump sum, or as instalments as decided upon by the business owners, directors, board and/or trustee.

THE AMOUNT AVAILABLE

- Funding is limited to R750 per employee per week for 15 weeks.
- No limit on number of employees that can benefit; they need to be full-time employees of the applying business.

WHO IS ELIGIBLE

For SMME's:

- With a turnover less than R25m per annum;
- Who are good standing with the Bank as at 29 Feb 2020;
- Trading for at least 24 months;
- Impacted by COVID-19.

HOW TO APPLY

KINDLY NOTE:
This SAFT funding has been exhausted.

Through this initiative, Standard Bank was able to support over 3 311 of our small business customers, ensuring more than 22 000 employees of these small businesses were able to receive wage support.



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
 - COVID-19 Term Loan
 - South African Future Trust (SAFT)
- Funds, Programmes & Support Initiatives
- Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer





COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

BUSINESS GROWTH AND RESILIENCE FUND

This fund is was set up to increase the availability of healthcare supplies required to fight COVID-19 and is administered by the Department of Small Business Development.

HOW IT WORKS

- Offers working capital (only direct costs), stock, bridge finance, purchase order finance and capital equipment finance.
- The type of facility will be based on the funding needs of the applying entity.
- Legitimate applications will receive funding facilities at an interest rate of prime less 5% per annum.
- Funds will need to be used exclusively for the purpose mentioned in the application.
- If an entity or any government official misuses the funding, they will be a penalised accordingly. Entities found guilty of misusing funds will pay an interest rate of prime plus 10% per annum.

THE AMOUNT AVAILABLE

- Tailored to the funding needs of the applying entity.

WHO IS ELIGIBLE

- Entity 100% owned by South African citizens.
- At least 70% of the employees need to be South African citizens.
- Tax compliant entities.

HOW TO APPLY

For more information, visit:
www.smmesa.gov.za



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
 - Business Growth and Resilience Fund
 - COBRA
 - Giving for Hope Foundation
 - Industrial Development Corporation
 - NEF COVID-19 Black Business Fund
 - SAVCA SMME Support Platform
 - SMME Relief Finance Scheme
 - Solidarity Fund
 - Sukuma Relief Programme
- Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer



COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

COBRA (COVID BUSINESS RESCUE ASSISTANCE)

Pro bono assistance for SMME businesses via a structured business rescue process.

HOW IT WORKS

- The initiative aims to assist and sustain South African businesses through the COVID-19 crisis with services to help them receive coordinated bank, government and stakeholder support.

THE AMOUNT AVAILABLE

- The initiative provides free advisory services.

WHO IS ELIGIBLE

- All SMMEs.

HOW TO APPLY

Visit:
www.cobra.org.za



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
 - Business Growth and Resilience Fund
 - COBRA
 - Giving for Hope Foundation
 - Industrial Development Corporation
 - NEF COVID-19 Black Business Fund
 - SAVCA SMME Support Platform
 - SMME Relief Finance Scheme
 - Solidarity Fund
 - Sukuma Relief Programme
- Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer





COVID-19 BUSINESS & SMME SUPPORT INITIATIVES
GIVING FOR HOPE FOUNDATION

Shariah-compliant loans to SMMEs from all sectors, negatively impacted by COVID-19.

HOW IT WORKS

- The Giving for Hope Foundation provides interest-free, profit-free and admin-cost free basis loans to SMMEs negatively impacted by COVID-19.
- All lending to be fully Shariah-compliant and will meet FICA and other banking regulations.

THE AMOUNT AVAILABLE

- WillowtonGroup and Al Baraka Bank have pledged R100m of initial funding.
- Administrator is looking to raise a total of R500m for the fund.

WHO IS ELIGIBLE

- Open to all SMMEs, from any sector.

HOW TO APPLY

To apply visit:
<https://givingforhope.co.za>



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- **Financial Support Initiatives**
- **Funds, Programmes & Support Initiatives**
 - Business Growth and Resilience Fund
 - COBRA
 - Giving for Hope Foundation
 - Industrial Development Corporation
 - NEF COVID-19 Black Business Fund
 - SAVCA SMME Support Platform
 - SMME Relief Finance Scheme
 - Solidarity Fund
 - Sukuma Relief Programme
- **Covid-19 Employer/Employee Support Initiatives**

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer



COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRIAL DEVELOPMENT CORPORATION (IDC)

The IDC is supporting a number of initiatives including Essential Supplies Funding Intervention, Working Capital Support and its own direct programs listed below:

HOW IT WORKS

- The immediate priority is to focus on sectors critical to:
- Limit the spread and immediate impact of the virus; and
 - Support supply chains critical for the economy.
 - In addition working capital support will be provided.
 - An additional R700 million has been provided by the Department of Trade and Industry and Competition (DTIC) from the Manufacturing Competitiveness Enhancement Programme (MCEP).
 - The funding will be supplemented by IDC funding and are specifically earmarked to assist suppliers of identified critical goods that are affected by the outbreak of COVID-19.
 - The additional funding will be shared with Small Enterprise Finance Agency (Sefa) and National Empowerment Fund (NEF), where IDC will receive R300 million and Sefa and NEF will each receive R200 million.
 - Funding applications for less than R1 million should be directed to Sefa.

THE AMOUNT AVAILABLE

- >R1 million .

WHO IS ELIGIBLE

- Businesses that are aimed at limiting the spread of COVID-19 or to support the supply chain critical to the economy.

HOW TO APPLY

To apply, visit:
<https://protected.idc.co.za/clientportal>
 Website: www.idc.co.za
 Email: covid@idc.co.za



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
 - Business Growth and Resilience Fund
 - COBRA
 - Giving for Hope Foundation
 - Industrial Development Corporation
 - NEF COVID-19 Black Business Fund
 - SAVCA SMME Support Platform
 - SMME Relief Finance Scheme
 - Solidarity Fund
 - Sukuma Relief Programme
- Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer



COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

NEF COVID-19 BLACK BUSINESS FUND

The National Empowerment Fund (NEF) COVID-19 Black Business Fund is a blended facility for SMEs that manufacture and supply Identified Priority Products.

BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

– Financial Support Initiatives

– Funds, Programmes & Support Initiatives

- Business Growth and Resilience Fund
- COBRA
- Giving for Hope Foundation
- Industrial Development Corporation
- NEF COVID-19 Black Business Fund
- SAVCA SMME Support Platform
- SMME Relief Finance Scheme
- Solidarity Fund
- Sukuma Relief Programme

– Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

– INSIGHTS & SUPPORT

– Disclaimer

HOW IT WORKS

- A loan to cover working capital, machinery and equipment for qualifying SMMEs.

THE AMOUNT AVAILABLE

- A R200 million fund available.
- Limited to R10 million per applicant for working capital, machinery and equipment.
- Up to 12 months payment moratorium at 0% fixed interest rate.

WHO IS ELIGIBLE

- Black-owned small and medium enterprises.

HOW TO APPLY

Visit:
www.nefcorp.co.za



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

– Financial Support Initiatives

– Funds, Programmes & Support Initiatives

- Business Growth and Resilience Fund
- COBRA
- Giving for Hope Foundation
- Industrial Development Corporation
- NEF COVID-19 Black Business Fund
- [SAVCA SMME Support Platform](#)
- SMME Relief Finance Scheme
- Solidarity Fund
- Sukuma Relief Programme

– Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

SAVCA SMME SUPPORT PLATFORM



The platform provides SMMEs with access to industry professionals for free advice on managing the challenges they face in the wake of COVID-19.

HOW IT WORKS

- The Southern African Venture Capital and Private Equity Association (SAVCA) is a non-profit industry association, representing 180 members in Southern Africa, who collectively manage R171bn in assets.
- SAVCA's Covid-19 platform provides advisory services related to: legal, accounting, supply chain and industry specific skills.

COST

- The platform is free to use.

WHO IS ELIGIBLE

- Small and medium enterprises.

HOW TO APPLY

Visit this website, and complete the online request for assistance form.
<https://covid-19.savca.co.za>



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

– Financial Support Initiatives

– Funds, Programmes & Support Initiatives

- Business Growth and Resilience Fund
- COBRA
- Giving for Hope Foundation
- Industrial Development Corporation
- NEF COVID-19 Black Business Fund
- SAVCA SMME Support Platform
- [SMME Relief Finance Scheme](#)
- Solidarity Fund
- Sukuma Relief Programme

– Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

SMME RELIEF FINANCE SCHEME



The fund provides working capital facility that will keep existing businesses afloat during the COVID-19 pandemic.

HOW IT WORKS

- The facility is strictly for working capital and the use of funds should be available for audit.
- The term of funding will be determined once the business cash flows have been analysed.
- The facility will have an interest rate of prime less 5% per annum.
- If an entity or any government official misuses the funding, they will be penalised accordingly. Entities found guilty of misusing funds will pay an interest rate of prime plus 10% per annum.

THE AMOUNT AVAILABLE

- A maximum of R500 000 per applying entity.

WHO IS ELIGIBLE

- Entity 100% owned by South African citizens.
- At least 70% of the employees need to be South African citizens.
- Tax compliant entities.

HOW TO APPLY

Visit:
www.smmesa.gov.za





COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

SOLIDARITY FUND

The Solidarity Fund is an independent initiative, registered as a public benefit company and supported by business, civic society and government.

BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
 - Business Growth and Resilience Fund
 - COBRA
 - Giving for Hope Foundation
 - Industrial Development Corporation
 - NEF COVID-19 Black Business Fund
 - SAVCA SMME Support Platform
 - SMME Relief Finance Scheme
 - [Solidarity Fund](#)
 - Sukuma Relief Programme
- Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

HOW IT WORKS

- Individuals and organisations are able to provide secure, tax deductible donations subject to obtaining a section 18A Tax certificate that will help deal with the fallout of Covid-19, and measures to slow its spread.
- Note: a 20% limit of taxable income will apply for the 2021 tax year.

THE AMOUNT AVAILABLE

- Unknown; dependent on donated amounts.
- Thus far, R15m has been donated by government and R50m by the National Lotteries Commission.

WHO IS ELIGIBLE

- Mechanisms and usage of funds has not yet been announced or determined.

HOW TO APPLY

Email:
info@solidarityfund.co.za

Visit:
www.solidarityfund.co.za





COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

SUKUMA RELIEF PROGRAMME

The Sukuma Relief programme provides financial assistance and aid for South African small and medium enterprises negatively impacted by COVID-19.

HOW IT WORKS

SMMEs are required to submit:

- Proof of tax compliance
- Annual financial statements
- A 3-month bank statement
- Supporting documentation showing how the business is in distress as a result of COVID-19.

THE AMOUNT AVAILABLE

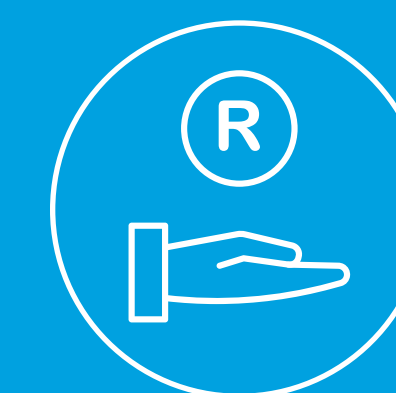
- The Rupert family and Remgro pledged R1 billion.
- SMMEs may apply for R250 000 to R1 million in funding.

WHO IS ELIGIBLE

- South African small and medium enterprises.

HOW TO APPLY

Visit:
<https://finance.businesspartners.co.za/welcome-to-the-sukuma-relief-programme/>



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

– Financial Support Initiatives

– Funds, Programmes & Support Initiatives

- Business Growth and Resilience Fund
- COBRA
- Giving for Hope Foundation
- Industrial Development Corporation
- NEF COVID-19 Black Business Fund
- SAVCA SMME Support Platform
- SMME Relief Finance Scheme
- Solidarity Fund
- Sukuma Relief Programme

– Covid-19 Employer/Employee Support Initiatives

INDUSTRY-SPECIFIC SUPPORT

– INSIGHTS & SUPPORT

– Disclaimer





BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
- Covid-19 Employer/Employee Support Initiatives
 - UIF Support: Employee Relief
 - UIF Support: Reduced Time Benefit
 - UIF Support: Illness Benefit
 - UIF Support: Death Benefit

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

UIF SUPPORT: OVERVIEW

Unemployment Insurance Fund (UIF) benefits have been made available to support employers and employees impacted by COVID-19. Also included is support for reduced work time, illness and death.

HOW IT WORKS

- For every four days worked, the employee accumulates one credit day.
- The maximum credit days payable is 365 for every four completed years.

THE AMOUNT AVAILABLE

- Benefits are paid as per prescribed benefits structure from 239 to 365 days.

WHO IS ELIGIBLE

- Only applicable to employers who are registered with UIF and make monthly contributions as required by the Unemployment Insurance Contributions Act of 2002.

HOW TO APPLY

Visit:
www.ufiling.co.za

Call UIF Services:
0800 843 843

Email:
ufilingsupport@uif.gov.za



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
- Covid-19 Employer/Employee Support Initiatives
 - UIF Support: Employee Relief
 - UIF Support: Reduced Time Benefit
 - UIF Support: Illness Benefit
 - UIF Support: Death Benefit

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

TEMPORARY EMPLOYEE RELIEF



Financial assistance from the Unemployment Insurance Fund (UIF) for employers temporarily affected by the lockdown.

HOW IT WORKS

- Employer/s that have to enforce lockdown as regulated and who might require financial assistance should contact the UIF regarding available funding options (see contact details, right).
- On receipt of a request, an automated response will be sent outlining the procedure and documents/information required by the Fund to process application.
- The UIF will provide a dedicated line that will assist all employer/employees/Bargaining Councils on Covid-19 Temporary Employee Relief.

THE AMOUNT AVAILABLE

- Income replacement sliding scale (38%-60%) as provided for in the Unemployment Insurance Act, subject to minimum wage and capped to a maximum amount of R17 712 per month per employee.

WHO IS ELIGIBLE

- Employers who are registered with UIF and make monthly contributions as required by the Unemployment Insurance Contributions Act of 2002.

HOW TO APPLY

Email: covid19ters@labour.gov.za





COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

UIF SUPPORT: REDUCED TIME BENEFIT

Applicable when a Company shuts down for a certain period or implements 'Reduced' or 'Short Time.'

HOW IT WORKS

- Benefits payable is the difference between what employer pays and normal UIF benefits payable should an employee lose employment.

THE AMOUNT AVAILABLE

- For every four days worked the employee accumulates one credit day, and maximum credits days payable is 365 for every four completed years.
- Benefits are paid as per prescribed benefits structure from 239 to 365 days.

WHO IS ELIGIBLE

- Employers who are registered with UIF and make monthly contributions as required by the Unemployment Insurance Contributions Act of 2002.

HOW TO APPLY

Email:
ufilingsupport@uif.gov.za

Visit:
www.ufiling.co.za

Call:
 0800 843 843



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
- Covid-19 Employer/Employee Support Initiatives
 - UIF Support: Employee Relief
 - UIF Support: **Reduced Time Benefit**
 - UIF Support: Illness Benefit
 - UIF Support: Death Benefit

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer



COVID-19 BUSINESS & SMME SUPPORT INITIATIVES
UIF SUPPORT: ILLNESS BENEFIT

Support through illness benefits for employees who have been quarantined for 14 days.

HOW IT WORKS

- A Confirmation Letter from both the employer and employee must be submitted together with the application as proof that both the employer and employee have agreed to the 14 days 'special leave'.
- In this instance the letters will stand in place of the medical certificate as the beneficiary would have self – quarantined without prior consultation with a medical practitioner. Benefits will be paid based on these letters.
- Should an employee be quarantined for more than 14 days, a medical certificate from a medical practitioner is required.

THE AMOUNT AVAILABLE

- For every four days worked, the employee accumulates one credit day.
- The maximum credit days payable is 365 for every four completed years.
- Benefits are paid as per prescribed benefits structure from 239 to 365 days.

WHO IS ELIGIBLE

- Employees who been quarantined for 14 days.

HOW TO APPLY

Email:
ufilingsupport@uif.gov.za

Visit:
www.ufiling.co.za

Call:
 0800 843 843

BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
- Covid-19 Employer/Employee Support Initiatives
 - UIF Support: Employee Relief
 - UIF Support: Reduced Time Benefit
 - **UIF Support: Illness Benefit**
 - UIF Support: Death Benefit

INDUSTRY-SPECIFIC SUPPORT

– INSIGHTS & SUPPORT
 – Disclaimer



UIF SUPPORT: DEATH BENEFIT

BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

- Financial Support Initiatives
- Funds, Programmes & Support Initiatives
- Covid-19 Employer/Employee Support Initiatives
 - UIF Support: Employee Relief
 - UIF Support: Reduced Time Benefit
 - UIF Support: Illness Benefit
 - UIF Support: Death Benefit

INDUSTRY-SPECIFIC SUPPORT

- INSIGHTS & SUPPORT
- Disclaimer

In the unfortunate event of death, benefits are paid to the beneficiaries of the deceased.

HOW IT WORKS

- In the unfortunate event where a contributor passes on, benefits are paid to the beneficiaries of the deceased. People eligible to apply are a Spouse, Life Partner, Children and nominated persons.

THE AMOUNT AVAILABLE

- For every four days worked, the employee accumulates one credit day.
- The maximum credit days payable is 365 for every four completed years.
- Benefits are paid as per prescribed benefits structure from 239 to 365 days.

WHO IS ELIGIBLE

- People eligible to apply are a Spouse, Life Partner, Children and nominated persons, in that order.

HOW TO APPLY

Email: ufilingsupport@uif.gov.za

Visit: www.ufiling.co.za

Call: 0800 843 843





BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- Department of Arts, Sport & Culture
- Property Industry Group Relief Package
- Tourism Relief Fund

- INSIGHTS & SUPPORT
- Disclaimer

INDUSTRY-SPECIFIC SUPPORT

4



- INSIGHTS & SUPPORT
- DISCLAIMER





INDUSTRY-SPECIFIC SUPPORT

DEPARTMENT OF SPORT, ARTS & CULTURE

The Department of Sport, Arts and Culture (DSAC) has reprioritised its budget allocation from quarter one to avail over R150 million, providing the much needed relief to practitioners in the sector.

HOW IT WORKS

Closed to the sector only based on publications:

- **NFVF:** This relief will only be contained to the slates currently commissioned by the institution.
- **DSAC:** Priority will be given to artists and practitioners who were already booked by some of the cancelled and postponed events funded by the department, as well as to the legends of the industry.

THE AMOUNT AVAILABLE

R150m from Ministry is available for allocation.

WHO IS ELIGIBLE

Ring-fenced to participants in this sector only.

HOW TO APPLY

Proposals for support should be submitted to:
DSAC.covid19@dac.gov.za

BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- Department of Arts, Sport & Culture
- Property Industry Group Relief Package
- Tourism Relief Fund



BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- Department of Arts, Sport & Culture
- Property Industry Group Relief Package
- Tourism Relief Fund

- INSIGHTS & SUPPORT
- Disclaimer

INDUSTRY-SPECIFIC SUPPORT

PROPERTY INDUSTRY GROUP RELIEF PACKAGE



This relief package offers relief in the form of rental discounts, as well as interest-free rental deferrals to help mitigate the impact on retail businesses that are not allowed to operate during the lockdown.

HOW IT WORKS

- The group, made up of the SA REIT Association (SA REIT), SA Property Owners Association (SAPOA) and SA Council of Shopping Centres (SACSC), has been coordinating its response to the Covid-19 pandemic, and specifically the economic effects of the lockdown. It collectively speaks for the commercial real estate sector in SA, which includes the country's large property owners.
- Landlords will assess each application on a case-by-case basis.

THE AMOUNT AVAILABLE

- Rental discounts of between 15% and 100%.
- Interest-free rental deferrals for April and May 2020.

WHO IS ELIGIBLE

- Principally focused on supporting affected small, medium and micro enterprises (SMMEs).
- However, it also provides relief and assistance to all other retail tenants and is set to be rolled out by landlords nationally.

HOW TO APPLY

Tenants should apply directly to landlords who are members of the SA REIT Association, SA Property Owners Association or SA Council of Shopping Centres.



INDUSTRY-SPECIFIC SUPPORT

TOURISM RELIEF FUND

Supports SMMEs in the tourism and hospitality sector who are under particular stress due to the new travel restrictions.

BUSINESS PAYMENT & FEE RELIEF

BUSINESS TAX RELIEF

COVID-19 BUSINESS & SMME SUPPORT INITIATIVES

INDUSTRY-SPECIFIC SUPPORT

- Department of Arts, Sport & Culture
- Property Industry Group Relief Package
- [Tourism Relief Fund](#)

- INSIGHTS & SUPPORT
- Disclaimer

HOW IT WORKS

- To qualify the business must be registered with CIPC as a PTY or CC and have a turnover of under R2.5 million.
- Must be tax and UIF compliant.

THE AMOUNT AVAILABLE

- The Department of Tourism has made R200 million available.

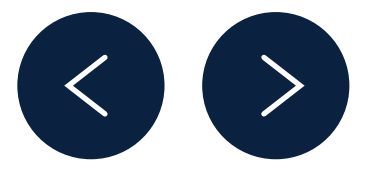
WHO IS ELIGIBLE

- Businesses registered with CIPC as a PTY or CC.
- And have a turnover of under R2.5 million.
- Must be tax and UIF compliant.

HOW TO APPLY

Email Ms Hlengiwe:
nhlabathihnhlabathi@tourism.gov.za

Visit:
<https://smmesa.gov.za>





PERSONAL



BUSINESS

INSIGHTS & SUPPORT

INSIGHTS & SUPPORT

STANDARD BANK COVID-19 WEBSITE



We have established a COVID-19 website to keep you informed.

WHAT YOU'LL FIND

- Financial relief for your business.
- SimplyBlu offering (building an online presence for your business).
- Information on trading with Trade Club.
- Tips for your business during this time from both entrepreneurs and industry experts.

SUPPORT PROVIDED

- Ongoing podcasts will be offered with entrepreneurs and industry experts, guiding you through this time.
- In addition, further direct digital engagement considerations will take place on this platform.

WHO THE WEBSITE IS FOR

- The website is to anyone searching for information around how Standard Bank can support you and/or your business during this time.
- Certain functionality, or financial offers, will be available for Standard Bank customers only.

HOW TO ACCESS THE SITE

- Business: <http://standardbank.co.za/southafrica/business/covid-19>
- Personal: <http://standardbank.co.za/southafrica/personal/covid-19>





STANDARD BANK GROUP DISCLAIMER



If you received this document in error, please immediately return the document and other related documents to the Standard Bank of South Africa Limited.

On receipt of this document, you agree to be bound and are deemed to understand that:

This presentation is provided for general information purposes only on the express understanding that the information contained herein should not be construed as tax, financial or legal advice. If you are in any doubt as to your personal tax position or liability pertaining to or arising from any COVID-19 relief or other support initiatives, you should seek advice from a suitably qualified advisor. The information contained in this document should be treated as strictly confidential. It is not to be delivered nor shall its contents be disclosed to anyone other than the entity to which it is being provided to and its employees and shall not be reproduced or used, in whole or in part, for any purpose other than for the consideration of the financing or transaction described herein. This is a commercial communication. The information does not include a personal recommendation and does not constitute an offer, or the solicitation of an offer for the sale or purchase of any financial product, service, investment or security. The information, investments and/or strategies discussed here may not be suitable for all investors; if you have any doubts you should consult your investment advisor.

No liability is accepted by Standard Bank and/or any affiliate, subsidiary or branch thereof (the "Standard Bank Group") whatsoever for any direct or consequential loss arising out of reliance upon all or any part of the information contained in this presentation. You are not relying on any communication (written or oral) from any member of the Standard Bank Group as investment advice or as a recommendation to enter into

any transaction; it being understood that information and explanations related to the terms and conditions of a transaction shall not be considered investment advice or a recommendation to enter into that transaction. No communication (written or oral) received from any member of the Standard Bank Group shall be deemed to be an assurance or guarantee as to the expected results of that transaction. The investments discussed may fluctuate in price or value. Whilst every care has been taken in preparing this presentation, no member of the Standard Bank Group gives any representation, warranty or undertaking, express or implied, and accepts no responsibility or liability as to the accuracy, or completeness, of the information, statement, assumption or projection contained in this presentation. Past performance is not indicative of future results.

For the avoidance of doubt, our duties and responsibilities shall not include tax, advisory, legal, regulatory, accounting or other specialist or technical advice or services. You are to rely on your own independent appraisal of and investigations into all matters and things contemplated by this presentation. By accepting this presentation, you agree to be bound by the foregoing limitations. Kindly note that this presentation does not represent an offer of funding since any facility to be granted in terms of this presentation would be subject to the Standard Bank Group obtaining the requisite internal and external approvals.

South Africa

The Standard Bank of South Africa Limited (Reg.No.1962/000738/06) is regulated by the South African Reserve Bank and is an Authorised Financial Services Provider and Credit Provider.

Copyright 2020 Standard Bank Group. All rights reserved.

